

Nebraska FFA Foundation
Statement of Financial Position
July 31, 2021

(With Summarized Financial Information For July 31, 2020)

Assets	2021	2020
Current Assets		
Cash and Cash Equivalents		
Checking & Savings Accounts	\$ 446,072	\$ 208,051
Money Market Accounts	39,720	86,395
Unconditional Promises and Pledges	254,347	285,660
Other Receivables	53,395	-
Prepaid Expenses	3,102	-
Total Current Assets	<u>\$ 796,636</u>	<u>\$ 580,106</u>
Other Assets		
Investments		
Mutual Funds and Exchange Traded Funds	\$2,351,804	\$1,659,051
Certificates of Deposit	-	50,000
Promissory Note	-	8,992
Unconditional Promises and Pledges	210,403	165,987
Total Other Assets	<u>\$2,562,207</u>	<u>\$1,884,030</u>
TOTAL ASSETS	<u><u>\$3,358,843</u></u>	<u><u>\$2,464,136</u></u>
Liabilities and Net Assets		
Current Liabilities		
Accounts Payable	\$ 5,824	\$ 1,754
Accrued Expenses	6,250	-
Total Current Liabilities	<u>\$ 12,074</u>	<u>\$ 1,754</u>
Net Assets		
Without Donor Restrictions	\$2,845,678	\$2,140,360
With Donor Restrictions	501,091	322,022
Total Net Assets	<u>\$3,346,769</u>	<u>\$2,462,382</u>
TOTAL LIABILITIES AND NET ASSETS	<u><u>\$3,358,843</u></u>	<u><u>\$2,464,136</u></u>

See accompanying notes to financial statements

Nebraska FFA Foundation
Statement of Activities
For the Year Ended July 31, 2021

(With Summarized Financial Information For the Year Ended July 31, 2020)

	Without Donor Restrictions	With Donor Restrictions	2021	2020
Support and Revenues				
Contributions	\$ 646,478	\$ 486,614	\$1,133,092	\$ 830,089
I Believe in the Future of Agriculture	322,468	-	322,468	649,280
Grant Income	12,000	-	12,000	45,000
Administration Fee	48,642	-	48,642	38,299
Investment Income, Net	50,463	-	50,463	43,255
Realized and Unrealized Gain on Investments	322,256	-	322,256	29,193
Miscellaneous Income	56,148	-	56,148	-
Net Assets Released from Restrictions	307,545	(307,545)	-	-
Total Support and Revenues	<u>\$ 1,766,000</u>	<u>\$ 179,069</u>	<u>1,945,069</u>	<u>\$1,635,116</u>
Expenses				
Program Services	\$ 698,632	\$ -	\$ 698,632	\$ 963,431
Support Services				
Management and General	219,354	-	219,354	221,269
Fundraising	142,696	-	142,696	188,449
Total Expenses	<u>\$ 1,060,682</u>	<u>\$ -</u>	<u>1,060,682</u>	<u>\$1,373,149</u>
Change in Net Assets	\$ 705,318	\$ 179,069	\$ 884,387	\$ 261,967
Net Assets, Beginning of Year	<u>2,140,360</u>	<u>322,022</u>	<u>2,462,382</u>	<u>2,200,415</u>
Net Assets, End of Year	<u><u>\$ 2,845,678</u></u>	<u><u>\$ 501,091</u></u>	<u><u>\$3,346,769</u></u>	<u><u>\$2,462,382</u></u>

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