

Nebraska FFA Foundation
Statement of Financial Position
July 31, 2022

(With Summarized Financial Information For July 31, 2021)

	Assets		2022	2021
Current Assets				
Cash and Cash Equivalents				
Checking & Savings Accounts		\$	153,179	\$ 446,072
Money Market Accounts			52,612	39,720
Unconditional Promises and Pledges			300,752	254,347
Other Receivables			27,906	53,395
Prepaid Expenses			2,843	3,102
Total Current Assets			\$ 537,292	\$ 796,636
Other Assets				
Investments				
Mutual Funds and Exchange Traded Funds		\$	2,632,509	\$2,351,804
Unconditional Promises and Pledges			212,250	210,403
Total Other Assets			\$2,844,759	\$2,562,207
TOTAL ASSETS			\$3,382,051	\$3,358,843
Liabilities and Net Assets				
Current Liabilities				
Accounts Payable		\$	14,473	\$ 5,824
Accrued Expenses			14,130	6,250
Total Current Liabilities			\$ 28,603	\$ 12,074
Net Assets				
Without Donor Restrictions			\$2,807,839	\$2,845,678
With Donor Restrictions			545,609	501,091
Total Net Assets			\$3,353,448	\$3,346,769
TOTAL LIABILITIES AND NET ASSETS			\$3,382,051	\$3,358,843

See accompanying notes to financial statements

Nebraska FFA Foundation
Statement of Activities
For the Year Ended July 31, 2022

(With Summarized Financial Information For the Year Ended July 31, 2021)

	<u>Without Donor Restrictions</u>	<u>With Donor Restrictions</u>	<u>2022</u>	<u>2021</u>
Support and Revenues				
Contributions	\$ 604,282	\$ 529,286	\$1,133,568	\$1,133,092
I Believe in the Future of Agriculture	513,390	-	513,390	322,468
Grant Income	-	-	-	12,000
Administration Fee	55,967	-	55,967	48,642
Investment Income, Net	118,305	-	118,305	50,463
Realized and Unrealized Gain (Loss) on Investments	(426,111)	-	(426,111)	322,256
Miscellaneous Income	-	-	-	56,148
Net Assets Released from Restrictions	484,768	(484,768)	-	-
Total Support and Revenues	<u>\$ 1,350,601</u>	<u>\$ 44,518</u>	<u>1,395,119</u>	<u>\$1,945,069</u>
Expenses				
Program Services	\$ 1,032,614	\$ -	\$1,032,614	\$ 698,632
Support Services				
Management and General	202,729	-	202,729	219,354
Fundraising	153,097	-	153,097	142,696
Total Expenses	<u>\$ 1,388,440</u>	<u>\$ -</u>	<u>1,388,440</u>	<u>\$1,060,682</u>
Change in Net Assets	\$ (37,839)	\$ 44,518	\$ 6,679	\$ 884,387
Net Assets, Beginning of Year	<u>2,845,678</u>	<u>501,091</u>	<u>3,346,769</u>	<u>2,462,382</u>
Net Assets, End of Year	<u><u>\$ 2,807,839</u></u>	<u><u>\$ 545,609</u></u>	<u><u>\$3,353,448</u></u>	<u><u>\$3,346,769</u></u>

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